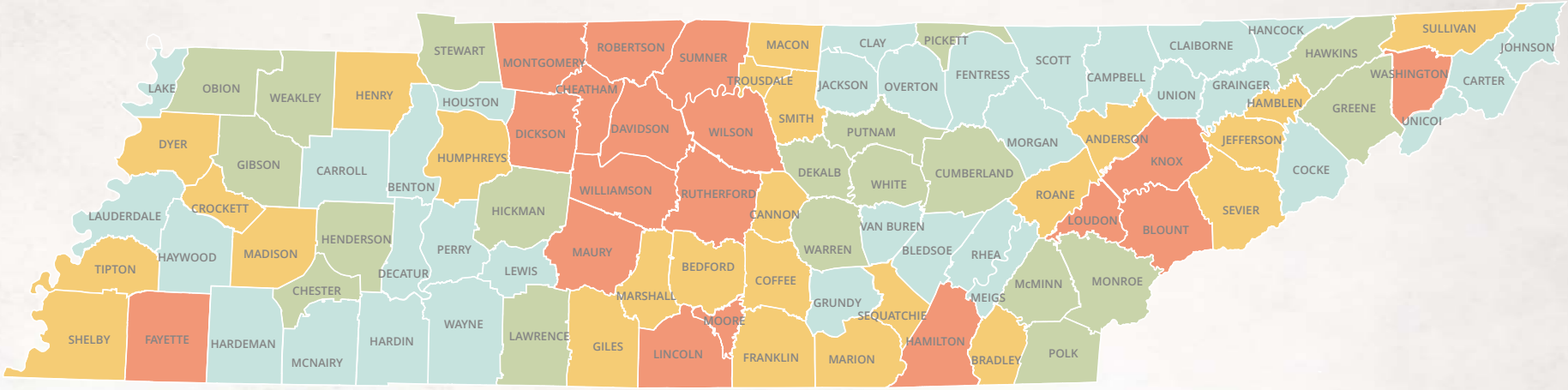
TENNESSEE JOBS TAX CREDIT ENHANCEMENT COUNTIES



INCENTIVE TIERS

- Enhancement Counties: Tier 1: $4,500 jobs tax credit with 15 year carry forward.
- Enhancement Counties: Tier 2: $4,500 jobs tax credit with 15 year carry forward plus additional 3 years at $4,500 per year with no carry forward.
- Enhancement Counties: Tier 3: $4,500 jobs tax credit with 15 year carry forward plus additional 5 years at $4,500 per year with no carry forward.
- Enhancement Counties: Tier 4: $4,500 jobs tax credit with 15 year carry forward plus additional 5 years at $4,500 per year with no carry forward.

NOTE: Jobs Tax Credit may be applied against a company's franchise and/or excise tax liability. As of July 1, 2016, a company in a Tier 1 or Tier 2 county must create 25 net new full-time positions within a 36 month period, a company in a Tier 3 county must create 20 net new full-time positions within a 60 month period, and a company in a Tier 4 county must create 10 net new full-time positions within a 60 month period to qualify for the Jobs Tax Credit. Regardless of tier, a company must make a $500,000 capital investment in a qualified business enterprise within the investment period.

For more information, view our interactive map at TNECD.com/county-profiles.

July 1, 2017

TN Department of Economic & Community Development